



**FOR IMMEDIATE RELEASE**

**11 AUGUST 2010**

World Mining Services Ltd  
("World Mining" or the "Company")

**RESULTS OF GENERAL MEETING**

The Directors of the Company are pleased to announce that at today's General Meeting, all resolutions proposed were overwhelmingly passed by 99.89% of shareholders who voted.

A summary of the resolutions passed at the General Meeting are as follows:

Resolution 1, amending the Company's Articles of Association to facilitate the completion of buy-back

Resolution 2, approving the Disposal Agreement, as a transaction comprising a fundamental change of business involving a related party, as is required by the PLUS Rules.

Resolution 3, giving the Directors the authority to buy 40,367,548 Ordinary Shares for cancellation.

Resolution 4, approving the appointment of Marcus Yeoman as Director.

Resolution 5, approving the Company's Investment Strategy.

Resolution 6, giving the Directors of the authority to issue 7,400,000 shares for services rendered to the Company amounting to £19,980.

Resolution 7, changing the Company's name to Silvanus One plc

**Disposal**

Following the General Meeting and the approval of shareholders, the Company has agreed to dispose of certain assets, including the name "World Mining Services Limited", and certain liabilities, of the Company for a total consideration of £141,286 (the "Consideration"). The Consideration will be satisfied by the cancellation of 40,367,548 shares held in the Company by the Consortium for cancellation.

The Company is now in the process of repurchasing these shares for cancellation thus reducing the issued share capital of the Company by 40,367,548 existing Ordinary Shares.

**The Placing**

The Board is also pleased to announce that it has secured an investment by Marcus Yeoman who will subscribe for 10,000,000 new ordinary shares in the company, at a subscription price of 0.20p per share, raising £20,000. Marcus Yeoman will also purchase 518,519 Ordinary Shares from Rivington Street Ventures for £1,400 and 3,200,000 Ordinary Shares from Southwood Partners Group, Inc, for £8,640.

Furthermore, the Company will allot 3,700,000 Ordinary Shares each at a price 0.27p to Southwood Partners Group, Inc ("Southwood") in relation to debt incurred for the services provided by Jeffrey Michel, Executive Chairman, to the Company. The Company will also issue to Rivington Street Ventures 3,700,000 Ordinary Shares at 0.27p in lieu of partial fees owed to it by the Company in relation to this transaction.

### **Change of Directors**

Jeffrey Michel, Daniel Vanrenen and Roy Harding will resigned as directors of World Mining Services Limited within 30 days, once the Disposal and the Placing has been completed. Marcus Yeoman has been appointed to the Board as Executive Chairman.

### **Investment Strategy**

World Mining Services is now classified under the PLUS Rules as an investment vehicle. The Company's investment strategy will be a generalist one with no specific sector, national or regional focus. The Directors intend to focus on individual investment and acquisition opportunities rather than build a portfolio of investments.

### **Change of Name**

Following the passing of Resolution 7, the Company's name, pending approval from the Isle of Man, has now changed from "World Mining Services Limited" to "Silvanus One Plc". .

The Company will update Shareholders on the progress of the Disposal.

The directors of the issuer accept responsibility for this announcement.

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Enquiries:

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